

# NORWOOD

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566 Washington Street  
Norwood, MA 02062  
*Ph:* 781-762-1240  
*Fax:* 781-278-3024  
*Board Meeting:* Second Tuesday of each month at 10:00 AM

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## ADMINISTRATION

*Board Members:* Julia E. Lundin (*Chairperson*),  
Joseph F. Curran, Eileen P. Hickey, George Thomas,  
Robert M. Thornton  
*Board Administrator:* Debra A. Lorenzo

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## INVESTMENT

<i>Return</i>	2002:	-9.12%
	1998-2002:	3.41%
	1985-2002:	9.65%
	Target Investment	
	Rate of Return:	8.80%

<i>Asset Growth</i>	2002 Market Value:	\$73 million
	2001 Market Value:	\$83 million
	2000 Market Value:	\$86 million
	1999 Market Value:	\$88 million
	1998 Market Value:	\$77 million

## ACTUARIAL

Funded Ratio:	94.0% (1/02)
	101.7% (1/01)
	104.9% (1/00)
Date of Last Valuation:	1/02
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2027
Active Members:	554
Retired Members:	346

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	2
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	4
RTS Exams:	0
Restored to Service:	0